

MINUTES

The Finance Committee (FC) met on Friday, the 7th July, 2017 at 11.00 p.m. in the Vice Chancellor Committee Room to consider the Unaudited Annual Accounts of the University, Provident Fund, University Press and Halls & Hostels for the year 2016-17. The meeting was attended by the following:

- | | | |
|---|---|-------------------------------|
| 1 | Professor Yogesh K. Tyagi
Vice-Chancellor | Chairman |
| 2 | Professor J. P. Khurana
Pro-Vice-Chancellor (Offg.)
& Director, SDC | Member |
| 3 | Shri T. S Kripanidhi
Treasurer | Convener |
| 4 | Shri Subodh Ghildiyal
Dy. Secretary (CU), MHRD | Member
(Visitor's Nominee) |
| 5 | Shri Fazal Mahmood
Dy. Secretary (Finance), MHRD | Member
(Visitor's Nominee) |
| 6 | Shri Ram Narain Vats | Member (Elected) |
| 7 | Prof. Devesh K. Sinha
Dean of Colleges | Invitee |
| 8 | Shri Z. V. S. Prasad
Finance Officer | Invitee |
| 9 | Professor T. K. Das
Registrar | Secretary |

Shri Sukhbir Singh Sandhu, Jt. Secretary (CU & L) MHRD, Smt. Darshana M. Dabral, Jt. Secretary & Financial Advisor, MHRD could not attend the meeting. Representative from the UGC also could not attend the meeting due to pre-occupation.

- 1.1 Shri Subodh Ghildiyal, Dy. Secretary (CU), Deptt. Of Higher Education, MHRD attended the meeting on behalf of Shri Sukhbir Singh Sandhu, Jt. Secretary (CU & L) MHRD. Shri Fazal Mahmood, Dy. Secretary (Finance), MHRD attended the meeting on behalf of Smt. Darshana M. Dabral, Jt. Secretary & Financial Advisor, MHRD.
- 1.2 Shri Gaurav Anand, Assistant Registrar (Finance)- II, assisted the Committee in its deliberations.

- 1.3 At the outset, the Vice-Chancellor, Chairman of the Finance Committee, welcomed the members and invitees.

The agenda items were taken up one by one for consideration.

2 CONFIRMATION OF MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 18TH MAY, 2017

- 2.1 After a brief discussion, the minutes of the previous Finance Committee meeting held on 18th May, 2017 were confirmed.

3 TO CONSIDER THE UN-AUDITED ANNUAL ACCOUNTS OF THE UNIVERSITY, PROVIDENT FUND, UNIVERSITY PRESS AND HALLS & HOSTELS FOR THE YEAR 2016-17

- 3.1 The committee considered the un-audited Annual Accounts for the financial year 2016-17. The Treasurer while placing the Annual Accounts for consideration stated the Committee that the un-audited accounts have been prepared as per the new format of Annual Accounts received from MHRD and that the same is ready for audit by the Office of DGA (CE).

Accordingly the Committee noted the un-audited Annual Accounts and recommended the same for approval of the Executive Council.

4 TO REPORT THE ACTUAL EXPENDITURE INCURRED UNDER PLAN AND NON-PLAN

- 4.1 The status of actual expenditure incurred during the period from 1.4.2016 to 31.3.2017 under Plan and Non-Plan was placed before the Committee and recorded.

5 TO REPORT THE STATUS OF UNSPENT BALANCE UNDER PLAN AND NON-PLAN

- 5.1 The status of unspent balance as on 1.4.2017 under Plan and Non-Plan was placed before the committee and recorded.

6. TO REPORT THE AUDIT PARAS (Settled and Outstanding) OF THE UNIVERSITY OF DELHI

- 6.1 An inspection report on the accounts of the University for the year 2014-16 received from the O/o the DGA (CE) under which 34 outstanding audit paras have been settled was placed before the Committee and recorded. The Committee appreciated the efforts taken by the University for settling the outstanding paras. However, the committee also suggested that University may further pursue the matter with the O/o the DGA (CE) to clear the remaining outstanding paras.

7. ANY OTHER ITEM

- 7.1. An e-mail dated 4.7.2017 was received from Sh. P. K. Singh, Under Secretary (HE), MHRD along with comments on the agenda items of the Finance Committee. Another e-mail on 6.7.2017 was also received from Ms. Sushma Rathore, Under Secretary (CU), UGC along with comments on the agenda items of the Finance Committee. The above comments of MHRD/UGC on agenda items were placed before the Committee and recorded.

The meeting ended with a vote of thanks to the Chair.



SECRETARY



CHAIRMAN