

MINUTES

The Finance Committee (FC) met on Tuesday, the 14<sup>th</sup> February, 2017 at 11.00 a.m. in the Vice-Chancellor Committee Room to consider the Revised Estimates 2016-17 and Budget Estimates 2017-18 of the University. The meeting was attended by the following:

Professor Yogesh Kumar Tyagi Vice-Chancellor	Chairman
Professor J. P. Khurana Pro-Vice Chancellor/Director, SDC	Member
Shri T. S Kripanidhi Treasurer	Convener
Shri Fazal Mahmood Dy. Secretary (Finance), MHRD	Member (Visitor's Nominee)
Sh. Subodh Kumar Ghildiyal Dy. Secretary (CU), MHRD	Member (Visitor's Nominee)
Prof. Devesh K. Sinha Dean of Colleges	Invitee
Sh. B. S. Meena, Honorary Consultant	Invitee
Sh. Anupam Srivastava University Engineer	Invitee
Shri Z. V. S. Prasad Finance Officer	Invitee
Professor T. K. Das Registrar	Secretary

Shri Sukhbir Singh Sandhu, Jt. Secretary (CU & L), Smt. Darshana M. Dabral, Jt. Secretary and Financial Advisor, MHRD and Dr. Jitendra K. Tripathi, Jt. Secretary (CU), UGC could not attend the meeting.

Sh. R. N. Vats, Member-Elected also could not attend the meeting due to pre-occupation.

Shri Fazal Mahmood, Dy. Secretary (Finance), Deptt. of Higher Education, MHRD attended the meeting on behalf of Smt. Darshana M. Dabral, Jt. Secretary and Financial Advisor, MHRD and Sh. Subodh Kumar Ghildiyal, Dy. Secretary (CU), MHRD attended the meeting on behalf of Sh. Sukhbir Singh Sandhu, Jt. Secretary (CU & L) (HE), MHRD.

Shri T. Vengadesan, Jt. Registrar (Finance), Shri Gaurav Anand, Assistant Registrar (Finance - II) and Shri Sudhir Sharma, IAO assisted the Committee in its deliberations.

At the outset, the Vice-Chancellor, Chairman of the Finance Committee, welcomed the members and invitees.

The agenda items were taken up one by one for consideration.

**1. CONFIRMATION OF MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 12<sup>th</sup> JULY, 2016**

1.1 Minutes of the Finance Committee meeting held on 12.7.2016 were circulated to all the members. After a brief discussion the minutes of the previous Finance Committee meeting held on 12<sup>th</sup> July, 2016 were confirmed.

**2. ACTION TAKEN REPORT**

2.1 Action taken report presented before the committee was noted and recorded

**3. TO CONSIDER THE REVISED ESTIMATES FOR 2016-17 AND BUDGET ESTIMATES FOR 2017-18**

The Treasurer presented the Revised Estimates 2016-17 and Budget Estimates 2017-18 before the Finance Committee.

**3.1 REVISED ESTIMATES 2016-17**

The Committee was informed that as against the Budget Estimates of Rs.93038.44 lakhs for the financial year 2016-17, the projected expenditure in the Revised Estimates for 2016-17 works out to Rs.70412.13 lakhs which includes Rs.35330.98 lakhs under salaries and personal claims, Rs.13030.00 lakhs under Retirement Benefits and Rs.22051.15 lakhs under Other Charges.

After detailed deliberations, the Finance Committee recommended the Revised Estimates for the year 2016-17 to the tune of Rs.70412.13 lakhs be placed before the Executive Council for approval.

**3.2 BUDGET ESTIMATES 2017-18**

The Budget Estimates for the year 2017-18 works out to Rs.98434.24 lakhs (Rs.57316.72 lakhs under salaries and personal claims, Rs.18816.00 lakhs under Retirement Benefits and Rs.22301.52 lakhs under Other Charges). There is an increase of Rs.28022.11 lakhs over the Revised Estimates of 2016-17 which is mainly due to provision of full year salary for all the sanctioned vacant posts, increase in DA, provision for annual increment and additional financial liability of Gratuity as per Payment of Gratuity Act, 1972 under retirement benefits. In addition to above, a separate provision of 20% has been made over and above the worked out estimates under the head 'Salary and Retirement Benefits' due to the envisaged implementation of VII Pay Commission.

MHRD's representatives expressed their views that the Budget Estimates for the Universities may be prepared on realistic requirements of the funds and also subject to availability of funds with the U.G.C.

After detailed deliberations, the Finance Committee recommended that the Budget Estimates for 2017-18 to the tune of Rs.98434.24 lakhs be placed before the Executive Council for approval. The Committee also discussed the Plan Grants at Part IV of the Financial Estimates 2017-18 and noted the same.

The Finance Committee considered and recommended both the Revised Estimates 2016-17 and Budget Estimates 2017-18 as stated above.

4. **TO REPORT ACTUAL EXPENDITURE INCURRED UP-TO PRECEDING QUARTER i.e. 31.12.2016 UNDER PLAN AND NON-PLAN GRANT**
  - 4.1 Actual expenditure incurred up-to preceding quarter i.e. 31.12.2016 under Plan and Non-Plan for the financial year 2016-17 was placed before the committee and recorded.
5. **TO REPORT THE STATUS OF UNSPENT BALANCE OF THE PRECEDING QUARTER i.e. 1.9.2016 TO 31.12.2016 UNDER PLAN AND NON PLAN GRANT**
  - 5.1 Unspent balance up-to preceding quarter i.e. 1.9.2016 to 31.12.2016 under Plan and Non-Plan for the financial year 2016-17 was placed before the committee and recorded.
6. **TO REPORT THE STATUS OF MAJOR INFRASTRUCTURE PROJECTS FUNDED OUT OF OBC/PLAN GRANT**
  - 6.1 The financial and physical status of Major Infrastructure Projects funded out of OBC/Plan Grant as per "Annexure - F" was presented before the Finance Committee. The status report at "Annexure - F" was reported and recorded. The committee noted the financial & physical status of the major infrastructure projects funded out of Plan/OBC grants as at "Annexure - F".
7. **TO REPORT 'FOR APPROVAL' OF THE "NEW INFRASTRUCTURE PROJECTS" TO BE UNDERTAKEN BY THE UNIVERSITY**
  - 7.1 The University has a number of Building projects that are under consideration and some are approved by the concerned bodies particularly the WAB. The Hon'ble Vice Chancellor stated that there is a need to undertake new projects for development and expansion of existing/new facilities in view of the compelling need to increase intake capacity of students. The representatives of the MHRD emphasized that the new projects should be first considered by a duly constituted Building Committee (BC) as per latest UGC guidelines and the minutes of the BC along with the relevant documents with abstract of costs, rate, conformity certificate and allocation of funds for individual projects should be brought before the next FC for consideration.
  - 7.2 The representatives of the MHRD emphasized the need to follow the procedure laid down in the UGC guidelines and submit the same in the prescribed format in the next meeting of the FC.

**8. TO REPORT THE AUDIT PARAS (SETTLED AND OUTSTANDING) OF THE UNIVERSITY OF DELHI**

8.1 A statement containing settled and outstanding audit paras of the University was placed before the Committee. The report on Audit Paras was reported and recorded. Shri Fazal Mahmood, Dy. Secretary, MHRD requested the committee to consider constituting a "Standing Audit Committee" to monitor the settlement of long pending audit paras

**9. TO REPORT AND RECORD THE RECEIPT OF LETTER NO. F.1-1/2012 (CU) Vol. XVI DATED 16.9.2016 RECEIVED FROM SH. K. P. SINGH, JT. SECRETARY, UGC**

9.1 Letter no F.1-1/2012(CU) dt 16.9.2016 received from UGC w.r.t revised allocation of XII plan grant to Rs 208 crores from Rs 270 crores was noted. However, keeping in view the New Infrastructure projects being considered by the University, the committee decided that the Ministry of Human Resource and Development (MHRD)/U.G.C. may be requested to restore the original grant of Rs 300 crores which was initially sanctioned by the UGC for XII plan and also to extend the time period for implementation of the projects.

**10. TO CONSIDER THE MATTER RELATED TO THE JUDGEMENT OF THE HON'BLE HIGH COURT W.R.T. CONTRIBUTORY PROVIDENT FUND/GENERAL PROVIDENT FUND CUM PENSION SCHEME**

10.1 The updated status of implementation of the judgments of the Hon'ble High Court w.r.t. CPF/GPF based on the letter of MHRD dated 23.1.2017 was placed before the Committee and recorded

**11. TO CONSIDER THE RECOMMENDATIONS OF THE COMMITTEE CONSTITUTED FOR REMUNERATION OF THE PERSONNEL ENGAGED ON CONTRACT BASIS IN THE UNIVERSITY**

11.1 The recommendation of the committee constituted for remuneration of the personnel engaged on contract basis in the University of Delhi was placed before the Finance committee. The committee decided that recommendations as placed may be accepted.

Further, in this regard, Sh. Fazal Mahmood, Dy. Secretary, MHRD expressed his concerns over large number of non-teaching positions lying vacant in the University since at present contractual staff is working against these vacant positions. Sh. Fazal Mahmood, and Sh. Subodh K. Ghildiyal, Dy. Secretary, MHRD suggested that the non-teaching positions lying vacant at all levels may be filled up on regular basis to avoid engagement of staff on contractual basis and the University may expedite the recruitment process in this regard.

**12. ANY OTHER ITEM**

A. The Treasurer briefly explained the Separate Audit Report (SAR) on the Annual Accounts of the University for the year 2015-16 received from the Office of the Director General of Audit (Central Expenditure) and placed before the Finance Committee. The SAR was considered and recommended for approval of the Executive Council (E.C). In this regard Sh. Fazal Mahmood has pointed out that as per SAR, a few Maintained Institutions of the University have not followed the Accounting Standard-15. The provision of retirement benefits should be made on actuarial valuation as prescribed in the Accounting Standard 15. The Committee decided that Audit Wing of the University may pursue the matter for implementation of Accounting Standard 15 with those Maintained Institutions which are not complying the AS – 15 as pointed out in the Audit Report by next financial year.

B. Two e-mails were received from Sh. Fazal Mahmood, Dy. Secretary (Finance) and Sh. P.K. Singh, Under Secretary (HE) MHRD along with comments on the agenda items for the meeting of the FC. Both e-mails along with comments on the agenda items were placed before the FC and recorded.

C. A letter F.No. 4-41/2014-Desk (U) dated 23.1.2017 received from Sh. P.K. Singh, Under Secretary (HE), MHRD regarding the judgment related to switch over from CPF to GPF in the light of Judgment of Hon'ble High Court of Delhi was placed before the FC and recorded.

D. A notification dated 6.2.2017 and Minutes of the meeting of the Task Force constituted by the Competent Authority held on 13.2.2017, duly citing the directives of MHRD letter dated 23.1.2017 was also placed before the FC and recorded.

The meeting ended with a vote of thanks to the chair.

  
SECRETARY  
CHAIRMAN