

Ref. No.Sch./139/2016-17

Dated: 16.02.2017

The meetings of the committee to institute "Sungum Sudhaar Scholarship Endowment" consisting of the following members were held on 14<sup>th</sup> February, 2017 at 08:30 p.m. and 16<sup>th</sup> February at 11.30 a.m. in the office of the Research Council.

1. Dean, Examination
2. The Head, Department of Philosophy
3. The Head, Department of History,
4. The Head, Department of Sanskrit

Dr. Madan Gopal Seth, the donor was also present along with his Nominee Dr. Dhanesh Jain and a family observer Mr. Naresh Khanna.

The Committee deliberated and discussed the proposal of Dr. Madan Gopal Seth regarding donation of Rs. 3 crore to institute "Sungum Sudhaar Scholarship Endowment" for the students of the Department of Philosophy who would pursue Ph.D. in the area of Ancient Indian Thoughts, like a verse in Vedas:

Om  
Poornamadah Poornamidam  
Poornat Poornamudachyate  
Poornasya Poornamaadaaya  
Poornamevaa Vashishsyate.  
Om, Shaanti, Shaanti, Shaanti!

Ph.D. thesis of these students will have to include some knowledge on Sanskrit and History.

At the outset, the committee was apprised that annual interest accrued on Rs. 3 crore is about Rs. 24 lakh per annum. Out of Rs. 24 lakhs, Rs. 3 lakh would be reserved for speakers at least one from India and one from overseas to deliver Talks on the Ancient Indian Thoughts every year.

Out of the interest so accrued, Rs. 1.0 lakh shall be utilized as administrative charges by the University.

Out of the remaining Rs. 20 lakhs, 4 fellowships would be awarded during first year to the Ph.D students for pursuing research in the area of Ancient Indian Thoughts in the Department of Philosophy with some emphasis on Sanskrit and/or History. Further it was decided that the amount of the fellowship will be Rs. 16,000/- p.m. for the maximum period upto 3 years or submission of the Ph.D thesis whichever is earlier. Further for the following two years, 3 fellowships of the same value would be awarded to the students of Philosophy. This cycle will repeat after every three years (i.e. for years 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> as 4, 3, and 3 new scholarship respectively and will be ten scholarships in total every year from 3<sup>rd</sup> years onwards).

Any amount of money left over from Speakers allotted fund and/or Annual Scholarship Fund in every financial year will be ploughed back to the original corpus of Rs. 3.0 Crores.

Head,  
Department of Philosophy

Head,  
Department of Sanskrit

Head,  
Department of History

Dr. Madan Gopal Seth  
Donor

Dr. Dhanesh Jain  
Donor Nominee

Prof. Vinay Gupta  
Dean, Examination

Prof. Pami Dua  
Dean, Academics



## UNIVERSITY OF DELHI

### MEMORANDUM OF UNDERSTANDING (MoU)

FOR

ESTABLISHMENT OF "SUNGUM SUDHAAR SCHOLARSHIP ENDOWMENT"

BETWEEN

UNIVERSITY OF DELHI,

AND

PROF. MADAN GOPAL SETH, USA

The Memorandum of Understanding (hereinafter referred to as the MoU) between University of Delhi, Delhi -110007, (hereinafter referred to as the 'University'), and Prof. (Dr.) Madan Gopal Seth (hereinafter referred to as the Donor), R/o 5, Broad Street, Potsdam, NY, 13676, USA, is signed on 22 February 2017 at Delhi. In the absence of the Donor, Dr. Dhanesh Jain, 24 Flagstaff Road, Civil Lines, Delhi 110054, email: djain@ratnasagar.com, Mobile: 987323755 will represent him as his Nominee.

The University of Delhi is a central university, established and incorporated in 1922 under an Act of Parliament (Act No. VIII of 1922), as a teaching and affiliating university.

With a view to enhance the frontiers of knowledge, it is agreed between the University and the Donor to cooperate in the educational and research activities of students of the Department of Philosophy who pursue Ph.D. in the area of Ancient Indian wisdom as expressed in Rig Veda and Upanishadas such as

*Om Poornamadah Poornamidam*

*Poornat Poornamudachyate*  
*Poornasya Poornamaadaaya*  
*Poornamevaa Vashishsyate.*  
*Om, Shaanti, Shaanti, Shaanti !*

Ph.D. research of these students, will include the areas of Philosophy, Sanskrit and History dealing with Ancient India wisdom.

In pursuance thereof, the Donor will deposit Rupees 3 crore to establish a scholarship endowment named as "Sungum Sudhaar Scholarship Endowment" (hereinafter referred to as 'Endowment') which will be administered by the University as per the terms set out below and in accordance with the laws and rules, as applicable from time to time.

The terms of administration of the Sungum Sudhaar Scholarship Endowment are as follows:

1. The interest so earned from the corpus of the endowment shall be utilized from 2018 onwards in the manner stated below:
  - a) Rs. 3.0 Lakhs shall be reserved for inviting at least one Foreign speaker and one renowned Indian scholar to speak on Ancient Indian Thoughts every year.
  - b) Rs. 1.0 Lakh shall be for the Delhi University administrative expenses.
  - c) Starting from 2018 academic year, one to four scholarships would be awarded to the Ph.D. students, who shall be selected as per process laid down in this MoU, for pursuing research in the area of Ancient Indian Thoughts in the Department of Philosophy with some emphasis on Sanskrit and-History. The amount of the fellowship will be Rs. 16,000/- p.m. for the maximum period upto 3 years or submission of the Ph.D. thesis whichever is earlier. Further, for the following two years, 3 fellowships of the same value would be awarded to the students of Philosophy. This cycle will repeat after every three years (i.e. for years 1<sup>st</sup>, 2<sup>nd</sup>

and 3<sup>rd</sup> as 4, 3, and 3 new scholarships respectively and will be ten scholarships in total every year from 3<sup>rd</sup> year onwards).

d) Any amount of money left over from Speakers allotted fund and/or Annual Scholarship Fund in every financial year will be ploughed back to the original corpus of Rs.3.0 crores.

2. The process of selection of the Sungum Sudhaar Research Scholars will be as follows:

a) Ph.D. student eligible for applying for Scholarship under this Endowment will be those who are receiving advanced and specific learning in the area of Ancient Indian Thoughts from Department of Philosophy. The modalities for the same will be decided by the University. The Ph.D. thesis of these students will have to include some knowledge on Sanskrit and History.

b) The scholarship applicants will be screened by a Selection Committee duly constituted by the University for "Sungum Sudhaar Research Scholars" comprising of the following members:

1. Pro-Vice Chancellor. – Chairman
2. Dean, Academic Activities
3. Dean, Faculty of Arts
4. Head, Department of Philosophy
5. One external expert of Ancient Indian Thoughts from the NCR. He/She shall be the person not connected with the University or an institution recognized by, or associated with the University
6. Nominee of the donor as special invitee.

- c) The Selection Committee will frame appropriate guidelines/criteria for selection of Sungum Sudhaar Research Scholars in accordance with the objectives set out above.
- d) The decision of the University in the selection of Sungum Sudhaar Research Scholars shall be final and binding on both the parties.
3. The recipients of this scholarship will be called "Sungum Sudhaar Research Scholars".
4. The Endowment shall not be mixed with other financial resources of the University. A separate account for this Endowment shall be maintained by the University in accordance with its rules.
5. The one-time endowment of rupees 3.0 crores shall be released by the Donor at the time of initial establishment of the Endowment.
6. Every year, annual report relating to the Endowment including financial status will be sent to the Donor/Donor's nominee.
7. The terms of the MoU may be amended by mutual consent of the University and the Donor, and shall be put in writing and signed by both the parties.
8. If any dispute arises between the Donor and the University, it shall be settled amicably by both the parties. If any dispute still remains unresolved, it may be referred to the Pro-Chancellor of the University i.e. the Chief Justice of India, for mediation. The outcome of such mediation shall be treated as final.

For and on behalf of

Donor

University of Delhi, Delhi



**Prof. Yogesh Tyagi**  
Vice Chancellor



**Prof. Madan Gopal Seth**