

MINUTES

The Finance Committee (FC) met on Wednesday, the 22nd July, 2015 at 3.00 p.m. in the Vice Chancellor's Committee Room to consider the Unaudited Annual Accounts of the University, Provident Fund, University Press and Halls & Hostels for the year 2014-2015. The meeting was attended by the following:

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| 1 | Professor Dinesh Singh
Vice-Chancellor | Chairman |
| 2 | Shri T. S Kripanidhi
Treasurer | Convener |
| 3 | Shri Fazal Mahmood
Dy. Secretary (Finance), MHRD | Member
(Visitor's Nominee) |
| 4 | Shri Ram Narain Vats | Member (Elected) |
| 5 | Dr. K. P. Singh,
Jt. Secretary(C.U), UGC | Invitee |
| 6 | Prof. Malashri Lal,
Dean of Colleges | Invitee |
| 7. | Professor Umesh Rai
Director, South Delhi Campus | Invitee |
| 8 | Shri Z. V. S. Prasad
Finance Officer | Invitee |
| 9 | Shri Anupam Srivastava
University Engineer | Invitee |
| 10 | Professor T. K. Das
Registrar | Secretary |
| 1.1 | Prof. Sudhish Pachauri, PVC, Shri Sukhbir Singh Sandhu, Jt. Secretary (CU & L), and Shri Surender Kumar could not attend the meeting. | |
| 1.2 | Shri Fazal Mahmood, Dy. Secretary (Finance), Deptt. Of Higher Education, MHRD attended the meeting on behalf of Shri Yogender Tripathi, Joint Secretary and Financial Advisor, MHRD. | |
| 1.3 | Shri T. Vengadeshnan, Dy. Registrar (Finance) and Shri Gaurav Anand, Assistant Registrar (Finance - II), assisted the Committee in its deliberations. | |
| 1.4 | At the outset, the Vice-Chancellor, Chairman of the Finance Committee, welcomed the members and invitees. | |

: - 2 - :

The agenda items were taken up one by one for consideration.

2 CONFIRMATION OF MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 17TH FEBRUARY, 2015

2.1 After a brief discussion the minutes of the previous Finance Committee meeting held on 17th February, 2015 were confirmed.

3 ACTION TAKEN REPORT

3.1 Action Taken Report presented before the committee was accepted and recorded.

4 TO CONSIDER THE "NEW FORMAT OF ANNUAL ACCOUNTS" DULY APPROVED BY THE COMPTROLLER & AUDITOR GENERAL OF INDIA RECEIVED FROM THE MHRD, DEPTT. OF HIGHER EDUCATION

4.1 The Treasurer informed the Committee about implementation of the new format of Annual Accounts received from the MHRD, Deptt. of Higher Education vide letter no.-29-4/2012-IFD dated 17th April 2015 duly approved by the Comptroller & Auditor General of India from the financial year 2014-15.

After due deliberations the new format issued by MHRD was noted by the committee.

5. TO CONSIDER THE UN-AUDITED ANNUAL ACCOUNTS OF THE UNIVERSITY, PROVIDENT FUND, UNIVERSITY PRESS AND HALLS & HOSTELS FOR THE YEAR 2014-15

5.1 The committee considered the unaudited Annual Accounts for the financial year 2014-15. The Treasurer of the University informed the committee that the unaudited accounts were prepared as per the new format of Annual Accounts received from the MHRD, Deptt. of Higher Education vide letter no.-29-4/2012-IFD dated 17th April 2015 and the same is ready for audit by DGA (CE). The committee appreciated the initiative taken by the University in preparation and finalization of the Annual Accounts in new formats from the current financial year itself. The Treasurer briefed the difference between old formats and new formats to the committee. Shri Fazal Mahmood, Deputy Secretary, MHRD noted that the accounts have been prepared as per the MHRD's prescribed format except the provisions for retirement benefits which is required to be made as per accrual basis through actuarial valuation. The Treasurer informed the committee that University will work towards creation of provision for retirement benefits on accrual basis from financial year 2015-16. After due deliberations the un-audited Annual Accounts of the university for the year 2014-15 were approved.

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6 TO REPORT THE ACTUAL EXPENDITURE INCURRED UNDER PLAN AND NON-PLAN FOR THE PRECEDING QUARTER - 1.4.2015 TO 30.6.2015

6.1 The status of actual expenditures incurred during first quarter (1.4.2015 to 30.6.2015) under Plan and Non-Plan was placed before the committee and recorded

7 STATUS OF MAJOR INFRASTRUCTURE PROJECTS FUNDED OUT OF OBC/PLAN GRANT & NEW INFRASTRUCTURE PROJECTS PROPOSED UNDER XII PLAN GRANT

7.1 The committee noted the financial & physical status of the major infrastructure projects funded out of Plan/OBC/Other grants. Further the committee considered the following building and infrastructure project proposals which were approved by University's Works and Advisory Board (WAB) to be undertaken under the XII Plan grant-

S.No	Name of work	Estimated cost
1.	Hostel at south campus	Rs 24.1 crores
2.	Vertical extension of Law Centre-1	Rs 1.99 crores
3.	Law centre Academic Block	Rs 33 crores
4.	Extension of Geetanjali Hostel at SDC	Rs 2.1 crores

Further, Shri K.P. Singh, Joint Secretary, UGC pointed out that as per the UGC's letter no 57-1/2009(CU) dated 24th May, 2012 which was circulated to all the universities the status of building projects along with the note furnishing progress of the overall construction of the building projects may be presented before the Finance committee in the prescribed format as specified in the letter as a separate agenda item. This was accepted by the Finance Committee.

8. Any Other Item

8.1 Shri Fazal Mahmood, Dy. Secretary, MHRD suggested that the number of Audit Paras(settled and outstanding) of the University of Delhi should also be reported to the Finance Committee as a separate agenda item which was noted and accepted by the committee.

The meeting ended with a vote of thanks to the Chair.

Sd/-

SECRETARY

Sd/-

CHAIRMAN