

MINUTES

The Finance Committee (FC) met on Tuesday the 17<sup>th</sup> February, 2015 at 11.00 a.m. in the Vice Chancellor Committee Room to consider the Revised Estimates 2014-15 and Budget Estimates 2015-16 of the University. The meeting was attended by the following:

1	Professor Dinesh Singh Vice-Chancellor	Chairman
2	Professor Sudhish Pachauri Pro-Vice-Chancellor	Member
3	Shri T. S. Kripanidhi Treasurer	Convener
4.	Shri Subodh Kumar Ghildiyal Dy. Secretary (CU-II), MHRD	Member (Visitor's Nominee)
5.	Shri R N Vats	Member – (Elected)
6.	Shri Surlinder Kumar	Member – (Elected)
7.	Prof. Malashri Lal Dean of Colleges	Invitee
8.	Prof. Umesh Rai Director, South Delhi Campus	Invitee
9.	Prof. (Ms.) Kamla Sankaran Dean, Legal Affairs	Invitee
10.	Shri Z.V.S. Prasad Finance Officer	Invitee
11.	Prof. T. K. Das Registrar	Secretary

- 1.1 Shri Subodh Kumar Ghildiyal, Dy. Secretary (CU-II) MHRD attended the meeting on behalf of Shri Sukhbir Singh Sandhu, Jt. Secretary (CU & L), Higher Studies, MHRD. Shri P. K. Singh, Under Secretary, MHRD also accompanied Shri Subodh Kumar Ghildiyal. However Shri Yogender Tripathi, Jt. Secretary & Financial Advisor (Higher Education), MHRD and Shri K.P. Singh, Jt. Secretary (CU), University Grants Commission could not attend the meeting due to pre-occupation.
- 1.2 Shri T. Vengadesan, Deputy Registrar (Finance) and Shri Gaurav Anand, Asstt. Registrar (Finance) assisted the Committee in its deliberations.
- 1.3 At the outset, the Vice-Chancellor, Chairman of the Finance Committee, welcomed the members and the invitees. He also appreciated the efforts of Finance and Audit wings for putting in all the efforts so as to ensure that the Accounts are placed on time before the Parliament for the last three consecutive years.

The agenda items were then taken up for consideration.

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- 2 **Confirmation of Minutes of the Finance Committee meeting held on 7<sup>th</sup> August, 2014 and 13<sup>th</sup> August, 2014.**
  - 2.1 The minutes of the previous meetings of the Finance Committee held on 7.8.2014 and 13.8.2014 were placed before the Finance Committee for confirmation and the same were confirmed.
- 3 **Action Taken Report**
  - 3.1 The Action taken report presented before the finance committee was accepted and recorded.  
LPA with regard to CPF/GPF matter filed by the University in the Hon'ble High Court of Delhi vide LPA No. 555/2014 was reported and recorded.
- 4 **To Consider the Revised Estimates 2014-15 and Budget Estimates 2015-16**

The Treasurer presented the Revised Estimates 2014-15 and Budget Estimates 2015-16 before the Finance Committee.

  - 4.1 **REVISED ESTIMATES 2014-15**

The Committee was informed that as against the Budget Estimates of Rs.69452.79 lakhs for the financial year 2014-15, the projected expenditure in the Revised Estimates for 2014-15 is Rs.62870.23 lakhs.

After detailed deliberations, the Finance Committee recommended the Revised Estimates for the year 2014-15 for the approval of the Executive Council. The Revised Estimates for 2014-15 at Rs.62870.23 lakhs include Rs.31951.37 lakhs under salaries and personal claims, Rs.10460.00 lakhs under Retirement Benefits and Rs.20458.86 lakhs under Other Charges.
  - 4.2 **BUDGET ESTIMATES 2015-16**

The Budget Estimates for the year 2015-16 works out to about Rs.72128.29 lakhs (Rs.40543.07 lakhs under salaries and personal claims, Rs.10930.00 lakhs under Retirement Benefits and Rs.20655.22 lakhs under Other Charges). There is an increase of Rs.9258.06 lakhs over the Revised Estimates of 2014-15 which is mainly due to provision of full year salary for all the sanctioned vacant posts, increase in DA and provision for annual increment, salary for the posts sanctioned under OBC expansion scheme, retirement benefits and provision of VPN Connectivity and Network linkage.

After detailed deliberations, the Finance Committee recommended that the Budget Estimates for 2015-16 to the tune of Rs.72128.29 lakhs be placed before the Executive Council for approval.

The FC considered and recommended both the Revised Estimates 2014-15 and Budget Estimates 2015-16 as stated above.
- 5 **To report the Separate Audit Reports (SAR) on Annual Accounts of the University for the Year 2013-14**
  - 5.1.1 The Treasurer briefly explained the Separate Audit Report (SAR) on Annual Accounts of the University for the year 2013-14 before the Finance Committee. The Treasurer apprised the Finance Committee of submission of Annual Accounts along with Audit Report to the MHRD well within time for last three consecutive years. It was also explained that there is no major observation of the C&AG on the Accounts of the University for last two financial years i.e. financial year 2012-13 and financial year 2013-14. Treasurer also appreciated the efforts of Finance and Audit wing of the University for this achievement. The SAR was adopted and recorded.

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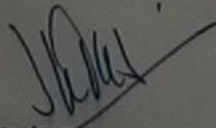
6. To report Actual Expenditure Incurred up-to preceding month (as on 31.1.2015) during 2014-15 under Plan & Non-Plan Grants
- 6.1 Actual expenditure Incurred up-to preceding month i.e. January, 2015 for financial year 2014-15 under Plan & Non-Plan was placed before the committee and recorded.
7. To report the Status of unspent balance of the preceding quarter i.e. December, 2014 under Plan & Non-Plan Grants
- 7.1 Un-spent balance up-to preceding quarter i.e. December, 2014 under Plan & Non-Plan was placed before the committee and recorded.
8. Any Other Item
- 8.1 A copy of D.O. letter to Shri Arun Jaitley, Hon'ble Union Minister for Finance, Govt. of India from the Hon'ble Vice-Chancellor with regard to the matter of switching over from CPF to GPF requesting grant of onetime additional corpus fund to meet the recurring diminishing pension liability in respect of employees of the University and its affiliated colleges was placed. The Hon'ble Vice-Chancellor assured that the University will pursue the matter with the Ministry of Finance and also requested the representative of the MHRD to help in resolving the issue with the concurrence of Ministry of Finance.
- 8.2 The issue of additional financial liability towards payment of difference of Gratuity to be paid to the employees of the University as per payment of Gratuity Act, 1972 was discussed and since the request of Delhi University for seeking exemption under the Payment of Gratuity Act 1972 was rejected by the Ministry of Labour, there is no option but to seek extra funds to cover this expenditure. The Committee was apprised of one time additional financial liability of Rs.37.35 crore (Approx.) to be paid to about 1956 Group 'C' and Group 'D' employees of the University.  

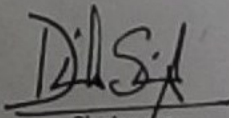
In view of the above, the Finance Committee recommended to take up the matter with the UGC, for provision of necessary budgetary allocation for additional financial liability on account of payment of difference in the gratuity amount.
- 8.3 **Addendum to Appendix – C of the agenda item No. 3**  

A few additions/deletions were incorporated under the Plan Grants of Part – IV of the Financial Estimates 2015-16 was reported and recorded.

The Hon'ble Vice-Chancellor apprised the Committee as per Statute 10-A of the University Calendar that only two members from MHRD are nominated by the Visitor; hence the representatives from UGC may be requested to attend Finance Committee meeting as invitee.
- 8.4 The MHRD letter dated 16.2.2015 was placed before the Finance Committee. Though the issue was not discussed in the meeting, the contents of the letter has been noted as desired by the MHRD vide letter dated 20.3.2015.

The meeting ended with a vote of thanks to the Chair.

  
Secretary

  
Chairman