

## MINUTES

The Finance Committee (FC) met on Monday, the 2<sup>nd</sup> March, 2020 at 2:30 p.m. in the Vice-Chancellor Committee Room to consider the Revised Budget Estimates 2019-20 and Budget Estimates 2020-21 of the University. The meeting was attended by the following:

Professor Yogesh Kumar Tyagi Vice-Chancellor	Chairman
Professor Suman Kundu Pro-Vice Chancellor	Member
Shri P. K. Mishra Treasurer	Convener
Dr. V. K. Agarwal	Member (Elected)
Shri Siya Sharan Finance Officer	Invitee
Shri Anupam Srivastava University Engineer	Invitee
Shri K. N. Rai Chief Executive Engineer (Retd.), DRDO	Invitee
Shri C. P. Raghav Registrar	Secretary

Smt. Darshana M. Dabral, Jt. Secretary and Financial Advisor, MHRD and Shri Girish C. Hosur, Jt. Secretary (CU), MHRD could not attend the meeting due to pre-occupation.

Shri T. Vengadesan, Joint Registrar (Finance), assisted the Committee in its deliberations.

At the outset, the Vice-Chancellor, Chairman of the Finance Committee, welcomed the members and invitees.

The agenda items were taken up one by one for consideration.

1. **CONFIRMATION OF MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 22<sup>nd</sup> OCTOBER, 2019**

- 1.1 Minutes of the Finance Committee meeting held on 22.10.2019 were circulated to all the members. After a brief discussion the minutes of the previous Finance Committee meeting held on 22.10.2019 were confirmed with the following modification in item No.3.1:



"The discrepancies noted by the DGACE during the course of Audit of the Annual Accounts for the year 2017-18 needs to be corrected and University must seek the report in this regard from the Principals of Kirori Mal College and Aryabhata College.

**2. ACTION TAKEN REPORT**

2.1 Action Taken Report on agenda item No. 6 (point No. 6.1) of the minutes of the previous meeting of the Finance Committee held on 22.10.2019 was placed before the committee which was noted.

**3. TO CONSIDER THE REVISED BUDGET ESTIMATES FOR 2019-20 AND BUDGET ESTIMATES FOR 2020-21**

The Treasurer presented the Revised Budget Estimates 2019-20 and Budget Estimates 2020-21 before the Finance Committee as below:

**3.1 REVISED ESTIMATES 2019-20**

The Committee was informed that as against the Budget Estimates of Rs.113512.87 lakh for the financial year 2019-20, the Revised Estimates works out to Rs.100364.69 lakh (Rs.48558.98 lakh under grant-in-aid Salary components (36) which included salaries, personal claims, and retirement benefits etc. and Rs. 51805.71 lakh under grant-in-aid Recurring components (31) which includes pension and pensionary benefits, Non-Salary (other charges) and Non-NET Fellowships for M. Phil/Ph.D. holders.

After detailed deliberations, the Finance Committee recommended the Revised Estimates for the year 2019-20 to the tune of Rs.100364.69 lakh be placed before the Executive Council for approval.

**3.2 BUDGET ESTIMATES 2020-21**

The Budget Estimates for the year 2020-21 works out to Rs.126104.56 lakh (Rs.72010.40 lakh grant-in-aid salary components (36) which includes salaries, personal claims and retirement benefits etc. and Rs.54094.16 lakh under grant-in-aid recurring components (31) which includes pension and pensionary benefits, non-salary (other charges) and Non-NET Fellowships for M.Phil/Ph.D holders). There is an increase of Rs.25739.87lakh over the Revised Budget Estimates of 2019-20 which is mainly due to provision of full year salary for all the sanctioned vacant posts, increase in DA and provision for annual increment; provisions under 'Pension & Pensionary Benefits' and 'Retirement Benefits' due to superannuation of Faculty and Non-Faculty Members. Separate provisions under 1 - B. Common Services & General Charges' for Non-Teaching and Ad-hoc/Guest/re-employed contractual/visiting faculty.

After detailed deliberations, the Finance Committee recommended that the Budget Estimates for 2020-21 to the tune of



Rs.126104.56lakh be placed before the Executive Council for approval with the following observations:

- (i) The proposed head under Department of Chemistry, Recurring head (d) the "maintenance of Lawn" at page No.58 of Dept. of Chemistry to be removed and the amount allocated may be transferred to (A) (iii) Maintenance of Garden under the Recurring Head (c ) Other Charges (4) Maintenance of Lawn & Garden.
- (ii) The expenditure to be incurred for Dean (Admission) may be met out from the Recurring Head (C) Other Charges under the Dean Students Welfare (North) Campus and provision of Rs.2,00,000/- has to be made thereby under "Dean Admissions", consequently the total expenditure under the "Other Charges - DSW" would be enhanced to Rs.5,51,000/- from existing Rs.351000/- by adjusting Rs.2,00,000/- provided under 11. Miscellaneous Grants & Contributions.
- (iii) Henceforth, any proposal such as for inclusion in the new head of account due to introduction of new courses or deletion of head of account due to closure of courses/programmes etc. may be placed before a committee which will be constituted with Treasurer as its chair and the recommendations of the committee may be placed before the Finance Committee.
- (iv) Deletion of Budget provision under the M.Phil Course in Bio-Technology under the Faculty of Inter-Disciplinary and Applied Sciences (SDC) and deletion of Budget provision under M.Tech course in Chemical Synthesis and process Technology, M.Tech course in Nano Science and Technology and M.Tech Course in Nuclear Science and Technology due to closure these courses needs to be placed before the Committee as indicated at (2) above. The budget provision for the year 2020-21 for the above courses may be restored as per the provision made in Revised Estimates for the year 2019-20. Accordingly, a sum of Rs. 1,00,000/- may be provided under the repairs and maintenance in respect of M.Tech course in Chemical Synthesis and process Technology for the year 2020-21 for upkeep of equipment and machinery by adjusting Rs. 1,00,000/- provided under 11. Miscellaneous Grants & Contributions.
- (v) Financial Estimates for the year 2020-21 under the Salary head – Non-Teaching provided in respect of five hostels viz. International Students' House for Women, North Eastern Students' House, Saramati PG Men's Hostel (SDC), Ambedkar Ganguly Students' House for Women should be realistic assessment of requirement of funds. Accordingly, the budget estimates for these hostels may be fixed at Rs. 576000/- for each hostel by adjusting provision made under 11. Miscellaneous Grants & Contributions.
- (vi) It was noted that various services have been outsourced and the posts of X-ray technician, Radiologist etc. have not been filled up. It was recommended that a committee including Dr. V.K. Agarwal, Member, F.C. may be constituted to study and make recommendations for better utilisation of human resources at Health Centres.

*Anand*



(vii) Finance Committee noted the unspent balance available under XII Plan General Development Grant/ Plan Scheme and recommended to take up the matter with UGC/MHRD seeking permission to utilise the grant available/released under various Plan schemes for the infrastructure projects to be taken up by the CPWD in light of the various proposals, projects and commitments undertaken by the University.

4. **TO CONSIDER THE RECOMMENDATIONS OF THE BUILDING COMMITTEE.**

4.1 The recommendations of the building committee held on 28<sup>th</sup> February, 2020 were placed and presented before the committee. The Finance Committee considered the minutes of the Building Committee and recommended the same for approval of the Executive Council.

5. **TO CONSIDER THE RECOMMENDATIONS OF THE ARBITRATION COMMITTEE**

5.1 The recommendations of the Arbitration Committee held on 26<sup>th</sup> February, 2020 were placed and presented before the committee. The Finance Committee considered the minutes of the Arbitration Committee and recommended the same for approval of the Executive Council.

6. **ANY OTHER ITEM**

6.1 Comments of the MHRD (IFD) received from the Section Officer on the agenda items vide letter dated 27<sup>th</sup> February, 2020 were placed before the committee and noted.

6.2 Comments of the MHRD, Department of Higher Education received from the Under Secretary, vide letter dated 2<sup>nd</sup> March, 2019 on agenda items was placed before the committee and noted.

6.3 An agenda item on the status of the Audit para should be placed before the Finance Committee in its every meeting.

The meeting ended with a vote of thanks to the chair.



**SECRETARY**



**CHAIRMAN**