



UNIVERSITY OF DELHI  
दिल्ली विश्वविद्यालय

No. IAUS-III/314-2/2016/

Date: 27<sup>th</sup> May, 2016 / 337

To

The Principal

30/5/16

Sub: Investments of surplus balances.


Sir/ Madam,

During the course of Internal Audit and Audit Reports of Director General of Audit (CE) of the Colleges, it has been noticed that all the cash transactions are being dealt with through Current Account and considerable balances are lying unspent in the current/savings account resulting in loss of interest.

2. In order to rectify the above, it is advised that excess amount/unspent balances lying in the current account may be transferred to the term deposit or to the savings bank account and the same may be converted into flexi accounts on weekly mode or at regular intervals.
3. This will not only increase the income of the College but also settle the long outstanding Audit objections raised by the DGA (CE) New Delhi and Internal Audit Wing of the University.
4. It is, therefore, requested that above instructions may be followed strictly.

Please acknowledge receipt.

Yours Sincerely,

  
(Z.V.S. Prasad) 27/5/16  
Finance Officer

Copy to:-

1. Director South Delhi Campus, Delhi
2. DUCC- with the request to upload it on official web site of University.